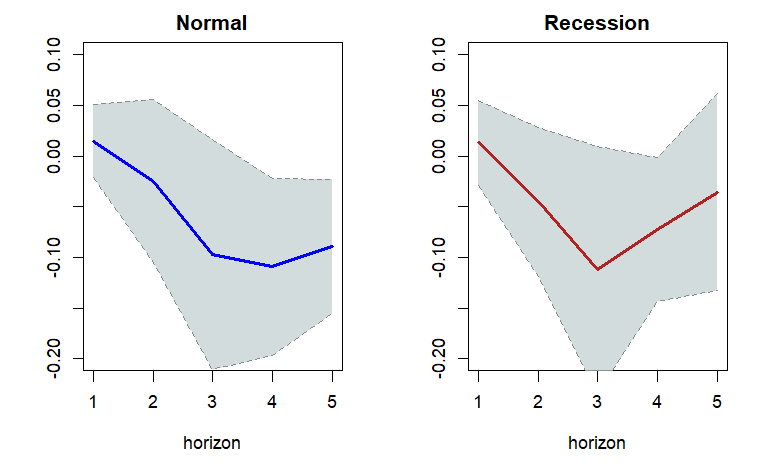
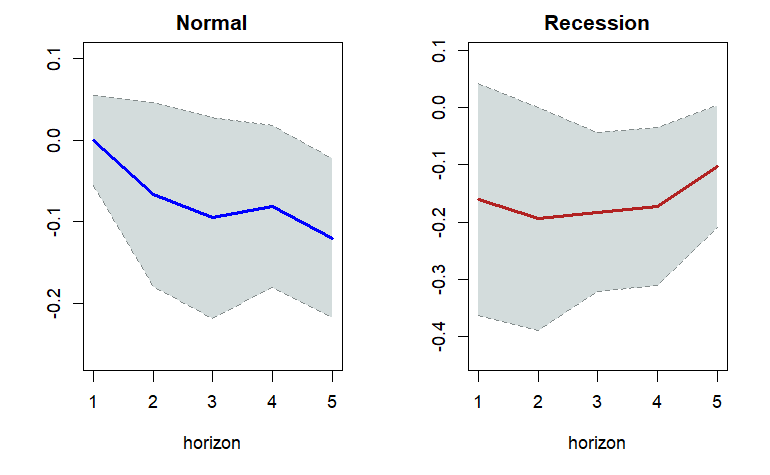
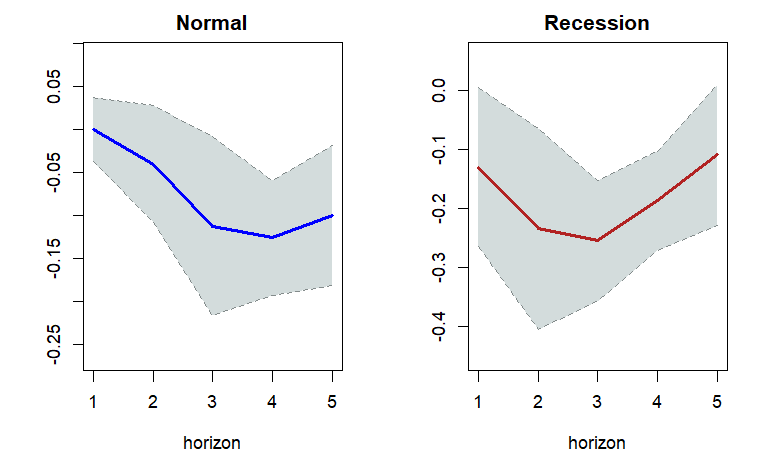
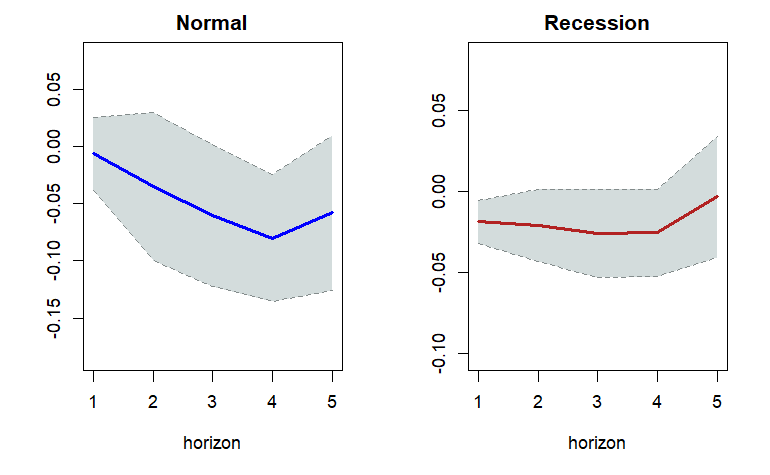
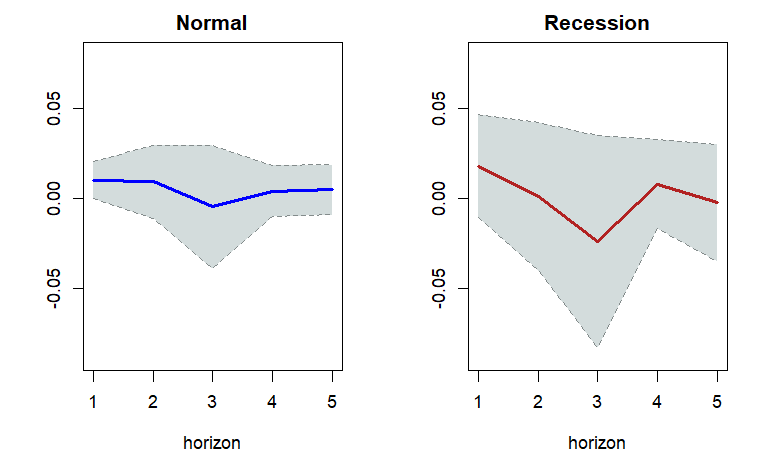
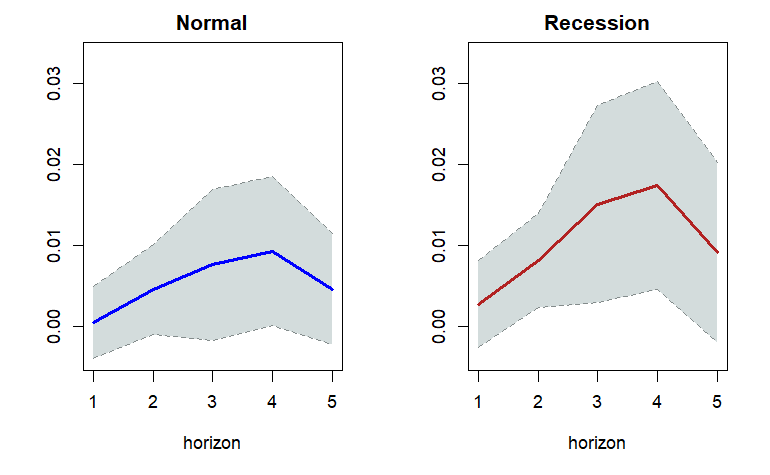
**Education expediture Health Expenditure**

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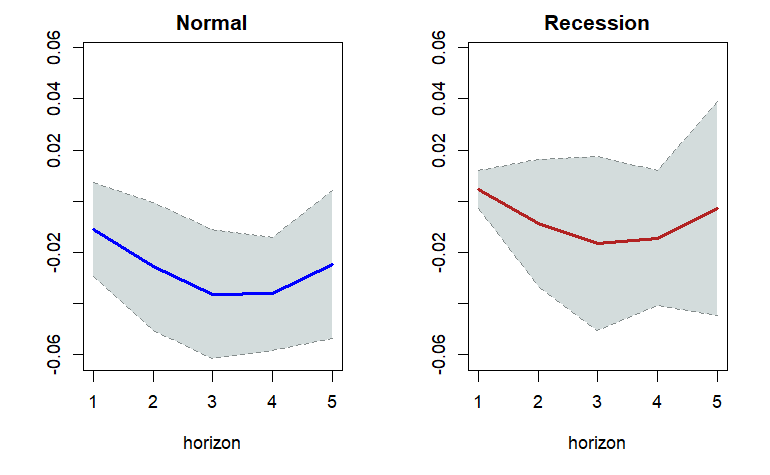
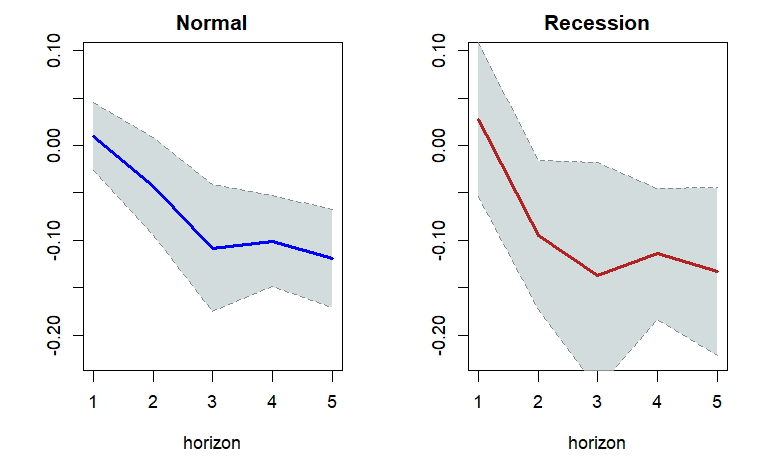
**Transfers in Kind Trasfers in cash**

****

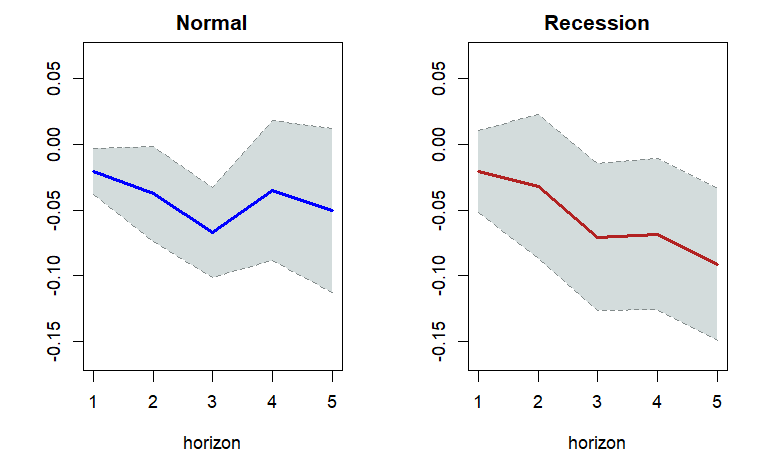
**Unemployment transfers Property taxes**

** **

**Personal Income Tax Indirect taxes**

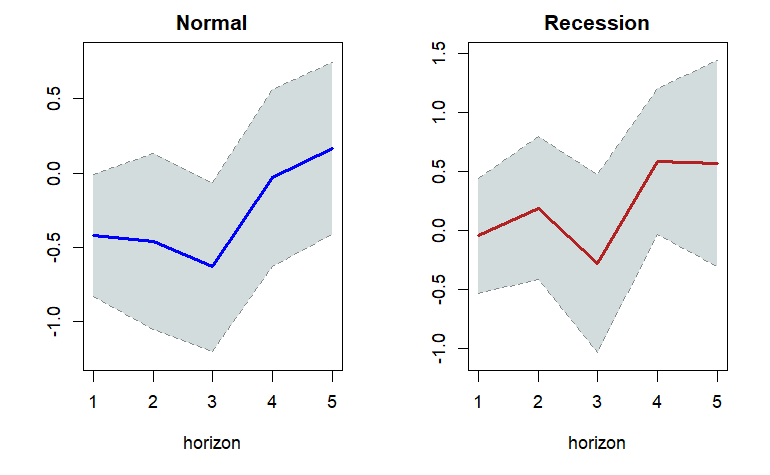
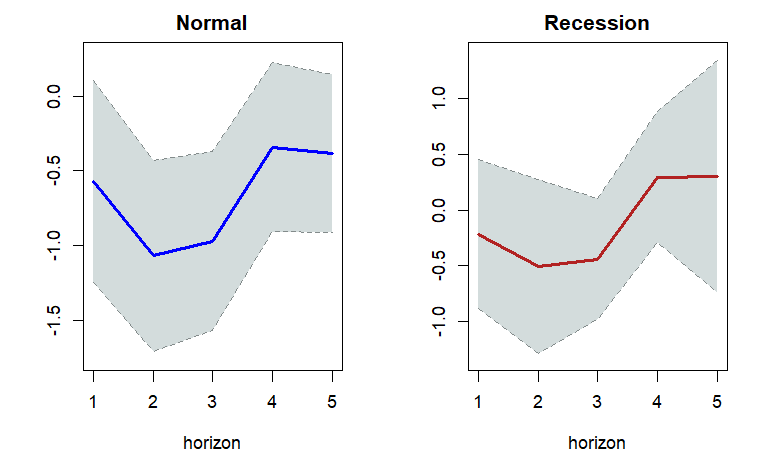
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**R&D Expenditure**

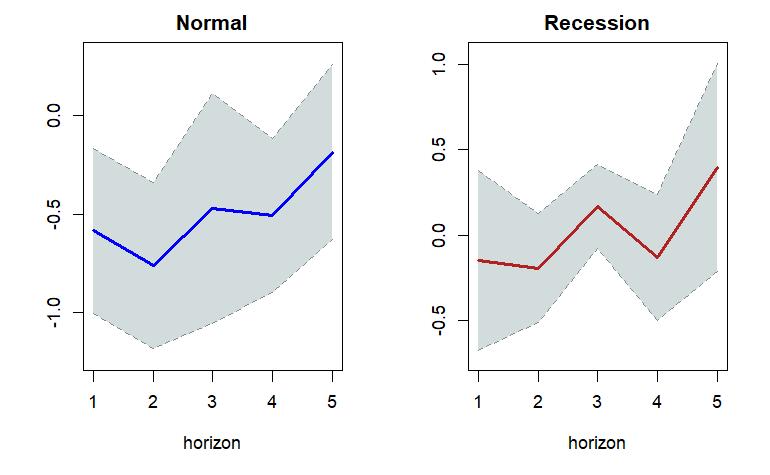
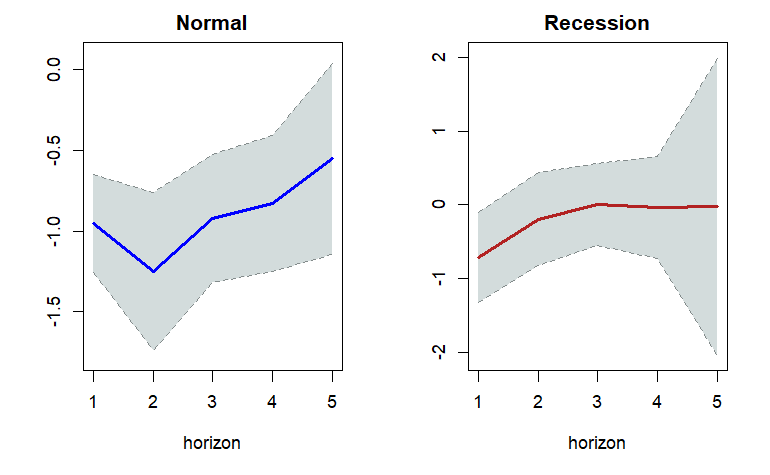
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**Counterfactual plots**

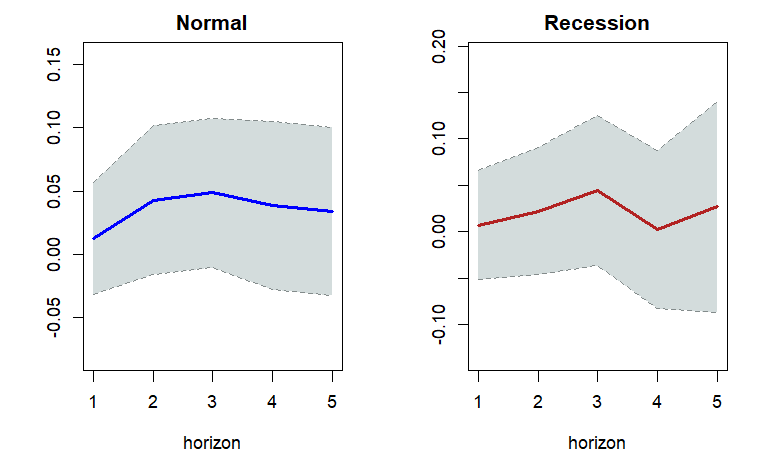
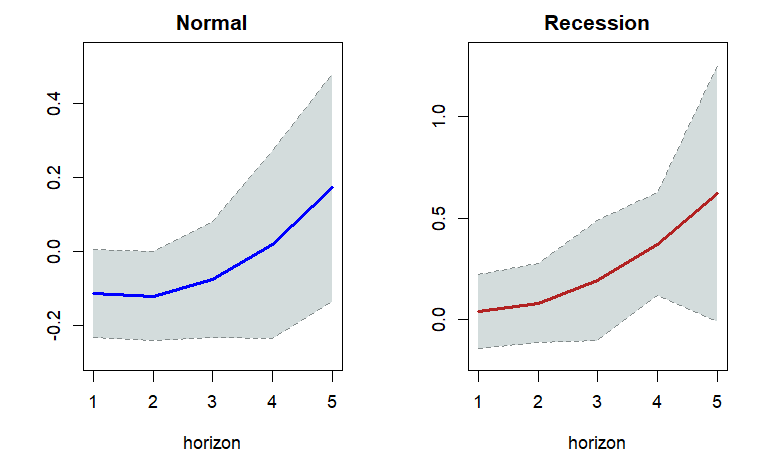
**Education expediture Health Expenditure**

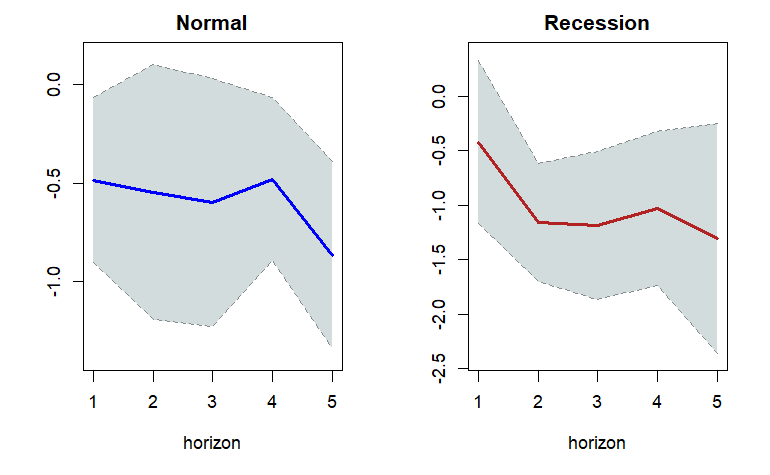
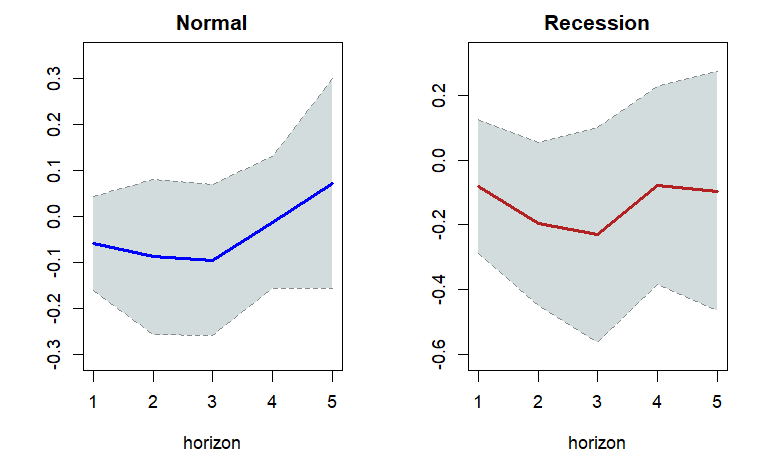
**Transfers in Kind Transfers in cash**

**Unemployment transfers Property taxes**



**Personal Income Tax Indirect taxes**



**R&D Expenditure**

